



## **BEARFACTS 1997 – 2007**

### **Transylvania , North Carolina [37175]**

Transylvania is one of 100 counties in North Carolina. It is part of the Brevard, NC Micropolitan SA. Its 2007 population of 29,953 ranked 70th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Transylvania had a per capita personal income (PCPI) of \$31,837. This PCPI ranked 23rd in the state and was 94 percent of the state average, \$33,735, and 82 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 7.0 percent from 2006. The 2006-2007 state change was 4.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Transylvania was \$23,349 and ranked 17th in the state. The 1997-2007 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Transylvania had a total personal income (TPI) of \$953,613\*. This TPI ranked 67th in the state and accounted for 0.3 percent of the state total. In 1997 the TPI of Transylvania was \$659,035\* and ranked 63rd in the state. The 2007 TPI reflected an increase of 8.1 percent from 2006. The 2006-2007 state change was 6.9 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Transylvania. In 2007 net earnings accounted for 42.7 percent of TPI (compared with 49.8 in 1997); dividends, interest, and rent were 32.4 percent (compared with 31.4 in 1997); and personal current transfer receipts were 24.8 percent (compared with 18.8 in 1997). From 2006 to 2007 net earnings increased 6.1 percent; dividends, interest, and rent increased 12.1 percent; and personal current transfer receipts increased 6.7 percent. From 1997 to 2007 net earnings increased on average 2.2 percent each year; dividends, interest, and rent increased on average 4.1 percent; and personal current transfer receipts increased on average 6.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Transylvania increased from \$398,827\* in 2006 to \$427,486\* in 2007, an increase of 7.2 percent. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$394,291\* to the 2007 estimate was 0.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009